

## REVENUE FROM INVESTMENTS POLICY

### Policy

The Eastern School Board will ensure that excess funds are reinvested in safe, no-risk investment environments at the highest available rate of return for local, no-risk investments.

### Rationale

The Board supports a prudent investment program to provide a maximum yield of interest revenues to supplement other revenues for the support of the educational programs of the district.

The Board believes that all funds should be invested so as to bring maximum utility to the Board and its stakeholders. Funds that are not required immediately to liquidate liabilities of the Board should be invested.

### Scope

All funds granted or accruing to the Board will be governed by this policy.

### Procedures

The Director of Education will make administrative regulations governing the investment of funds.

The Director of Education will ensure that the administrative regulations governing the investment of funds are reviewed annually.

All investments of Board funds will be in compliance with Canadian Laws.

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*Authority:* Eastern School Board

*Date Approved by the Board:* August 17, 2005

*Legal Reference:*

*Date of Amendments:*

*Cross Reference:* The Schools Act, 1997